

EMPLOYEE REPAYMENT AGREEMENT

Location: _____ Date: _____

Parties:

Employer Name: _____

Employer Address: _____

Employee Name: _____

Employee Address: _____

Recitals:

WHEREAS, Employer has advanced certain funds or benefits to Employee, and Employee desires to repay such amounts under the terms and conditions set forth in this Agreement;

Agreement:

1. Repayment Obligation

Employee agrees to repay to Employer the total amount advanced, as specified in this Agreement, under the terms and schedule set forth herein. This obligation is binding and enforceable under United States law.

2. Payment Schedule

Employee shall make payments according to the agreed schedule, in lawful United States currency, by methods acceptable to Employer. The schedule shall be attached as an Exhibit or detailed below.

3. Interest

Unless otherwise agreed in writing, the repayment amount shall bear no interest. If interest is applicable, the rate and terms shall be specified herein.

4. Deductions from Wages

Employer is authorized to deduct repayment amounts from Employee's wages or compensation as permitted by law and agreed herein.

5. Prepayment

Employee may prepay all or part of the repayment amount at any time without penalty.

6. Default

Failure by Employee to make payments as scheduled shall constitute a default. Upon default, Employer may pursue all legal remedies including but not limited to collection actions and withholding final pay or benefits.

7. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of _____ without regard to conflict of laws principles.

8. Entire Agreement

This Agreement constitutes the entire agreement between the parties concerning the repayment obligations and supersedes all prior negotiations, understandings, or agreements.

9. Amendments

Any amendment or modification to this Agreement must be in writing and signed by both parties.

10. Severability

If any provision of this Agreement is held invalid or unenforceable, the remaining provisions shall remain in full force and effect.

11. Representations and Warranties

Each party represents and warrants that it has the full power and authority to enter into this Agreement and that the Agreement is legally binding.

12. Notices

All notices under this Agreement shall be in writing and delivered by hand, certified mail, or nationally recognized overnight courier to the addresses specified above or as otherwise notified.

13. Waiver

No waiver by either party of any breach or default shall be deemed a waiver of any subsequent breach or default.

14. Counterparts

This Agreement may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together constitute one and the same instrument.

15. Headings

Headings used in this Agreement are for convenience only and shall not affect interpretation.

16. Legal Fees

In the event of a dispute arising under this Agreement, the prevailing party shall be entitled to recover reasonable attorney's fees and costs.

17. Confidentiality

The terms of this Agreement and any related information shall be kept confidential except as required by law or agreed by the parties.

18. No Employment Contract

This Agreement does not modify the at-will employment relationship between Employer and Employee.

19. Binding Effect

This Agreement shall be binding upon and inure to the benefit of the parties and their respective successors and assigns.

20. Acknowledgment

Employee acknowledges having read, understood, and voluntarily entered into this Agreement.

EMPLOYER'S SIGNATURE

EMPLOYEE'S SIGNATURE

Signature: _____

Signature: _____

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