

# LETTER OF INTENT TO PURCHASE PROPERTY

Parties:

**Buyer:**

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Contact Details: \_\_\_\_\_

**Seller:**

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Contact Details: \_\_\_\_\_

**Property Description:**

Address / Location: \_\_\_\_\_  
Legal Description: \_\_\_\_\_

**Purchase Price and Terms:**

Proposed Purchase Price: \_\_\_\_\_ USD  
Deposit Amount (if any): \_\_\_\_\_ USD  
Proposed Method of Payment: \_\_\_\_\_  
Proposed Completion / Settlement Terms: \_\_\_\_\_

**1. Intent to Proceed**

Buyer hereby expresses the intent to purchase the Property from Seller under the terms set forth herein, subject to the negotiation and execution of a definitive Purchase and Sale Agreement.

**2. Exclusivity Period**

Seller agrees not to negotiate or enter into any agreements for the sale of the Property with any other party during the Exclusivity Period of \_\_\_\_\_ days from the date of this Letter of Intent unless otherwise agreed in writing.

**3. Due Diligence**

Buyer shall have a period of \_\_\_\_\_ days from acceptance of this Letter of Intent to conduct all necessary inspections, surveys, and investigations regarding the Property. Buyer may terminate this Letter of Intent within this period without penalty.

**4. Confidentiality**

Both parties agree that the terms and existence of this Letter of Intent are confidential and shall not be disclosed to any third party except to professional advisors, lenders, or as otherwise required by law.

**5. Non-Binding Nature**

This Letter of Intent is intended to outline the general terms of the proposed transaction and does not constitute a binding agreement except for the provisions relating to confidentiality, exclusivity, and governing law.

**6. Governing Law**

This Letter of Intent shall be governed by and construed in accordance with the laws of the United States of America and the State of \_\_\_\_\_. The parties consent to the exclusive jurisdiction of the courts located in \_\_\_\_\_ County, \_\_\_\_\_.

**7. Further Assurances**

Both parties agree to negotiate in good faith and to use reasonable efforts to execute a definitive Purchase and Sale Agreement in accordance with the terms herein.

**8. No Waiver**

Failure by either party to enforce any provision of this Letter of Intent shall not be deemed a waiver of future enforcement of that or any other provision.

**9. Entire Agreement**

This Letter of Intent constitutes the entire understanding between the parties with respect to the subject matter hereof and supersedes all prior discussions or agreements.

**BUYER'S SIGNATURE**

**SELLER'S SIGNATURE**

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_

Name (Printed): \_\_\_\_\_

Name (Printed): \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

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